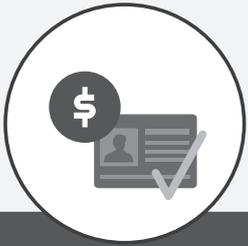




A Finance and Insurance Sector that Wins

What the Sector Needs to Win



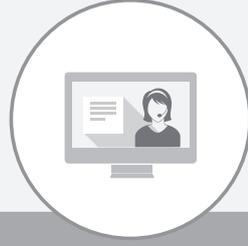
A competitive tax regime for business that allows companies to invest and hire.



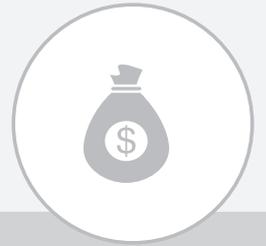
More retirement savings options for Canadians and their employers.



A competitive regulatory regime that protects financial stability while encouraging the development of new financial products.



Tools to protect Canadians against financial crime and fraud.



Access to international clients and investment opportunities.

Banking and insurance contributes **\$106 billion** to Canada's economy and employs over **700,000** Canadians.



Five Canadian banks and **three** life and health insurers rank among the **top 20 globally** in their respective industries.

Canada's banking system has been ranked the **soundest in the world for seven years in a row.**

Wins for Business

We, along with our network of over **450** chambers of commerce and boards of trade, are focused on **breaking down the barriers** to competitiveness to ensure Canadian businesses can **prosper, compete and succeed**. Our efforts are paying off.



Here are some of the wins we've achieved that will benefit the finance and insurance sector:



The passage of the Pooled Registered Pension Plans (PRPP) Act, giving federally-regulated employers, which includes those in Canada's territories, and their employees as well as the self-employed an **additional retirement savings option**.



Canadian participation in the Trade in Services and **Trans-Pacific Partnership** negotiations to open foreign market opportunities, establish an even playing field and **protect investments** by Canadian financial institutions.



Initiatives to open opportunities for Canadian financial institutions in China:

- **First Chinese currency (RMB) trading hub** in the Americas.
- **200 billion RMB** currency swap between the Bank of Canada and the People's Bank of China.
- **50 billion RMB** Qualified Foreign Institutional Investor quota for investments in mainland China.

Banks provide more than **\$1.6 billion** in financing to **SMEs**.



Insurance companies pay almost **\$1.5 billion** in claims to Canadians every week.