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MAKE CANADA THE WORLD'S ONE-STOP SHOP FOR GREEN RESOURCES AND TECHNOLOGY



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Canada is a resource-rich economy.

We are a knowledge-rich economy and we are an advanced manufacturing economy. Think of the economic power that could be generated by combining our capabilities more effectively to extract and process our resources with minimal environmental impact and to develop and produce cleaner and greener technologies for the world, based on successful applications in our own resource, manufacturing and processing sectors.

The application of new technologies and production processes is vital if Canada is to meet its goals for reducing carbon emissions and improving the quality of its environment while sustaining economic growth. It is not only the development of new technologies but their actual adoption by Canadian industry that counts, and that depends on business investment decisions. Will new technologies lead to productivity gains that guarantee a competitive rate of return in Canada? Are there other, more profitable opportunities to invest elsewhere? The future of our resource sector and of supporting technology businesses across Canada depend on those investments being made in Canada.

Canada's resource extraction and processing industries are global leaders when it comes to applying technologies to reduce environmental impacts. They are some of the world's cleanest and greenest producers of energy and natural resources. And, they are major customers for technologies developed and produced in Canada. We need to support further progress by:

- Ensuring clarity and certainty with respect to environmental regulations and timely, efficient and inclusive regulatory review and approval processes;
- Minimizing regulatory compliance costs and rewarding companies that do invest in improving environmental performance;
- Assuring international market access for our resources and processed goods;
- Connecting resource extraction and processing companies to technologies from Canada and around the world;
- Supporting the development of resource-based technology business clusters; and,
- Providing the incentives and support programs Canadian technology companies need to be able to do business with global resource companies and engineering and procurement firms.

In 2018, the Canadian Chamber of Commerce will play a leading role in advising the federal government on the implementation of its carbon pricing and other environmental policies in order to minimize costs for Canadian industry, assure greater certainty with respect to regulations and encourage investments in the new technologies required to achieve the government's environmental policy goals. We will also work to facilitate connections between technology companies and the engineering, procurement, resource and processing companies that could potentially adopt their technologies, integrate them into their supply chains and take them to international markets.