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MAKE CANADA A MAGNET FOR BUSINESS INVESTMENT

Competitiveness begins at home.

We need a policy environment in Canada that makes this country the preferred location for businesses to invest, employ, export from and grow.

To that end, Canada must have:

- An internationally competitive system of business taxation that rewards entrepreneurship, encourages businesses to invest in the technologies, skills and capacity they need to grow and attracts capital, product mandates and highly qualified people from around the world;
- A modern regulatory environment, applicable to current market conditions, technologies and business practices, that ensures certainty for business investors, a competitive playing field in domestic and international markets and the effective pursuit of public policy objectives in the easiest and least costly way possible for Canadian business;
- Government programs that effectively incent business growth and investment in Canada, meet actual business requirements and afford easy and cost competitive access for businesses of all sizes.

In 2018, the Canadian Chamber of Commerce will pursue these objectives with the federal government. We will aim to:

- Define the competitiveness issues that should underlie a thorough review of the Canadian tax system;
- Ensure changes in small business tax rules do not harm business growth;
- Improve federal regulatory management and risk assessment processes;
- Expedite approval processes for energy and infrastructure projects, working with provincial governments to ensure the greatest alignment possible;
- Ensure new user fees go to improving regulatory management processes and do not become a major cost burden on business;
- Review and improve incentive programs for business investment; and,
- Help in the establishment of Canada's new Infrastructure Development Bank, Development Financing Institution and Invest-in-Canada hub.



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And, we will go further by:

- Encouraging the government to undertake a comprehensive review of business taxation in light of tax reforms either proposed or underway in other advanced economies, particularly the United States, in order to ensure Canada's tax system remains internationally competitive;
- Advising the government on ways to improve specific tax measures, regulations and investment incentives that would enhance their effectiveness, reduce compliance costs and promote business growth; and,
- Working to achieve the specific policy resolutions supported by provincial, territorial and local chambers across Canada.