

May 20, 2009

Dear Members:

I am writing to provide you with a copy of the G8 Business Summit joint-declaration released at our April 2009 meetings in Italy. I represented the Canadian Chamber of Commerce at the summit and made sure that Canada's interests were represented at the meeting and in the joint-declaration. The Business Summit saw business leaders from all G8 countries, representing millions of companies of all sizes, reach consensus on 31 important issues including:

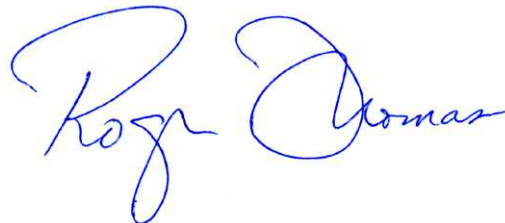
- Setting exit strategies from public interventions in the financial sector,
- Strengthening transparency in financial markets,
- Having cross-border supervision of credit rating agencies,
- Halting all protectionist measures, and
- Setting clear, equitable, and firm worldwide commitments to reduce emissions at COP15.

Next year Canada will host the G8 Business Summit. Business leaders from all over the world will be coming here to coordinate action on global issues. Stay tuned for more details.

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